

MCEP COVID-19 Qualifying Criteria

The MCEP COVID-19 Programme will focus exclusively on qualifying manufacturing companies that provide essential products that have become scarce due to high demand caused by the outbreak of the COVID-19 pandemic. The qualifying criteria below will only apply to interventions relating to COVID-19.

Qualifying Criteria:

- Available for working capital and plant & equipment requirements;
- Available to companies that have been operational for at least a year;
- Companies must have a valid contract/purchase order or letter of intent;
- Applicable to manufacturers of the targeted priority products as listed below;
- Companies with BBBEE Level 4 will be encouraged; and
- Funding provided can be stand-alone MCEP funding or blended with IDC.

Instruments and Pricing:

- Limited to R30 million per applicant in total;
- Priced at a fixed rate of 2.5% per annum;
- Maximum term is 48 months, including moratorium;
- First drawdown must occur within 1 months from approval date; and
- Raising and commitment fees are excluded. All other standard fees are applicable.

IDENTIFIED PRIORITY PRODUCTS

- Medical Gloves and Accredited Masks
- Diagnostics and Accredited test kits
- Bulk supplies of disinfectants, sanitizers (hand and industrial) and wipes
 - Nebulisers and nebulising agents
 - Ventilators and filters
 - Disposable visors, googles, gowns and aprons
- Packaging (bottles, caps, pumps, sachets etc)
 - Drugs proven to combat the coronavirus
 - Digital Body Thermometer
- Powered Air purifying respirator (PAPR)
 - Sanitary pads, toilet and tissues paper
- Manufacturing of hospital beds
- Manufacturing of oxygen
- Related chemicals